



Fresh Produce Market Trends

27 September 2019

Volumes sold increase by more than 20% for most of the vegetables due to month-end demand

All the vegetables reported very strong volume sales this week. This was primarily driven by increased demand during the last week of the month. The volumes sold increased for cabbages by 23.7%, carrots 41%, potatoes 24.4%, onions 26.8% and tomatoes 42.4%.

Contents

Vegetables

Cabbage market trends	2
Carrots market trends	2
Onions market trends	3
Potatoes market trends	3
Tomatoes market trends	4

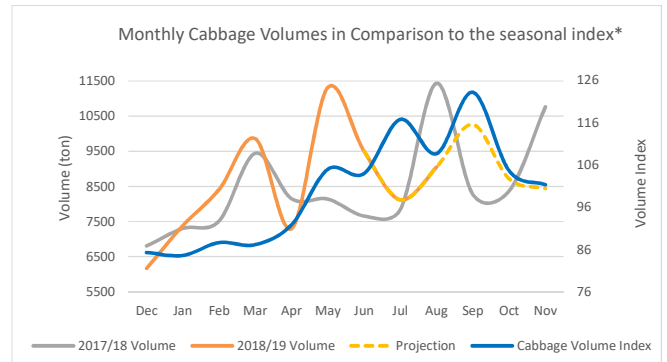
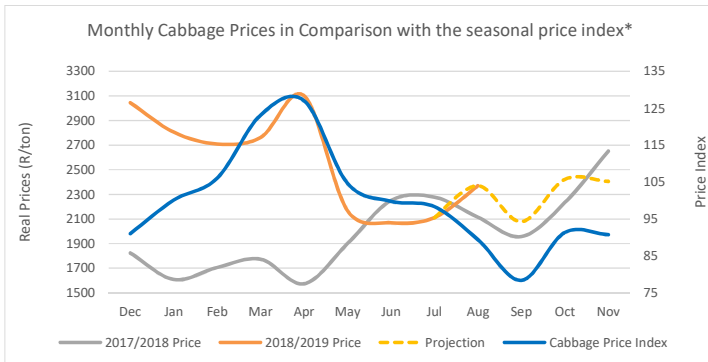
Cabbage Market Trends

This week, the cabbage price increased by 21% compared to the previous week. The volumes sold this week increased by 23.7%. This trend was to be expected with increased month-end demand and public holiday festivities. Our expectation over the next week is for prices to remain at this level supported by month-end demand.

Local Market

Weekly Cabbage Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 27 September	1806	R	1,876
w/w	23.7%		21.0%
m/m	-9.8%		-8.8%
y/y	-19.6%		-17.4%

Outlook



*Jan 2000 - August 2019

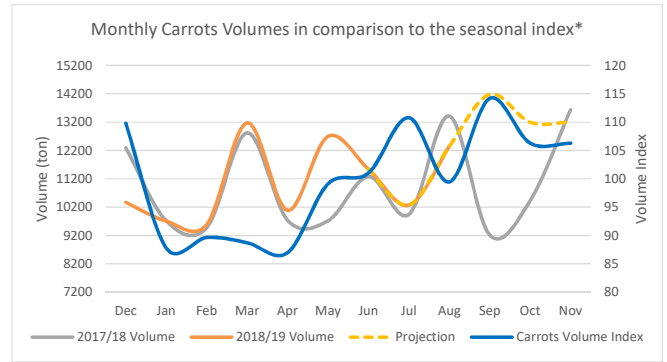
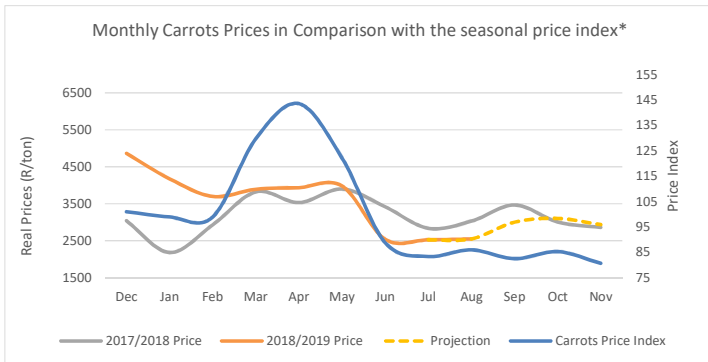
Carrot Market Trends

The carrot price declined by 4% this week, despite the 41% increase in volumes sold week on week. The price is expected to increase slightly over the next 2 months as demand picks up during this time.

Local Market

Weekly Carrot Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 27 September	2297	R	2,373
w/w	41.0%		-4.0%
m/m	-10.8%		-12.5%
y/y	-15.9%		-31.0%

Outlook



*Jan 2000 - August 2019

Disclaimer: Although everything has been done to ensure the accuracy of the information, Absa Bank takes no responsibility for actions or losses that might occur due to the use of this information.

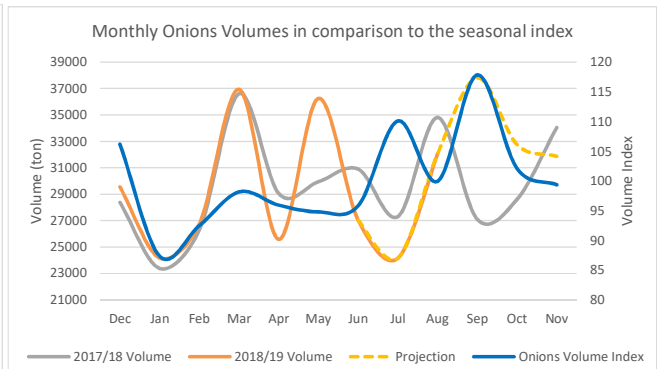
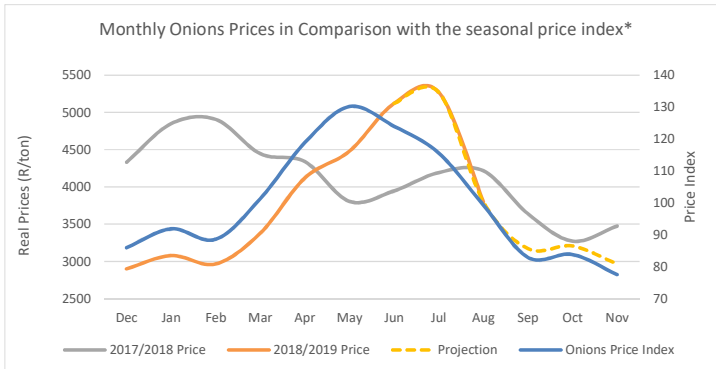
Onion Market Trends

There is still excess supply of onions due to the warmer conditions which have contributed to onions growing a lot faster than expected. Month-end demand supported prices, an increase of 1.7% was recorded week on week. The Limpopo and Northern Transvaal producers will be delivering their stocks at the markets soon. We therefore expect the onion price to decline as supply increases in the month of September.

Local Market

Weekly Onion Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 27 September	5568	R	3,465
w/w	26.8%		1.7%
m/m	-17.2%		-6.8%
y/y	-22.9%		-3.1%

Outlook



*Jan 2000 - August 2019

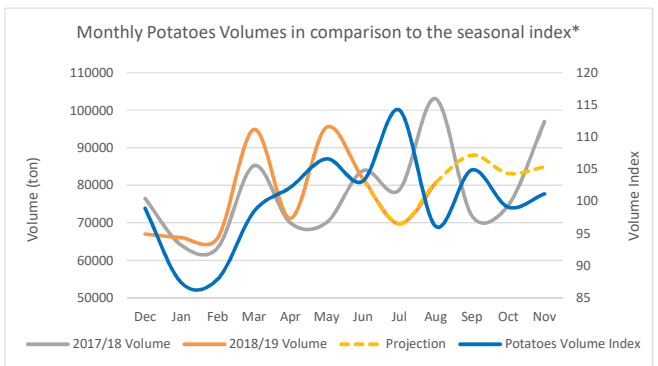
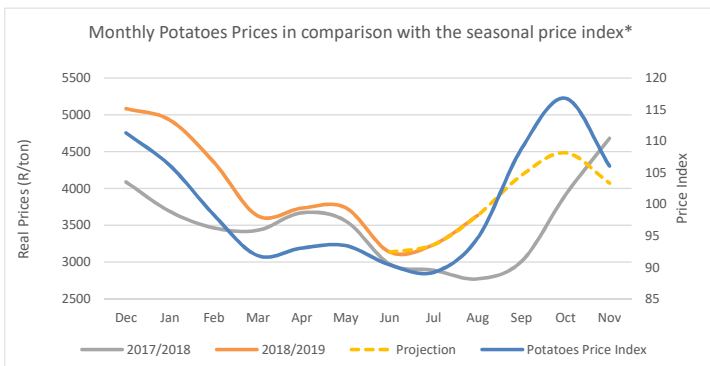
Potato Market Trends

A bag of potatoes trades at R4.49/kg this week. The price increased by 3.8% whilst volumes sold increased by 24.4% week on week. The price increase was supported by high levels of demand during a long weekend and month-end week. Our expectation for the remainder of September is for price to increase and to then decrease from October.

Local Market

Weekly Potato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 27 September	14261	R	4,493
w/w	24.4%		3.8%
m/m	-15.5%		14.4%
y/y	-26.6%		41.0%

Outlook



*Jan 2000 - August 2019

Disclaimer: Although everything has been done to ensure the accuracy of the information, Absa Bank takes no responsibility for actions or losses that might occur due to the use of this information.

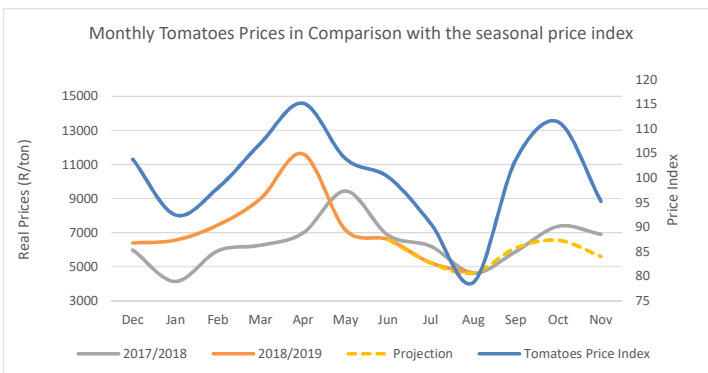
Tomato Market Trends

The tomato volumes sold increased by 42.4% this week compared to the previous week due to increased demand this week. The price decreased by 15% week on week. Supply picked up this week, which also contributed to the price decline. The tomato price is expected to increase as demand picks up during September and then to decrease from the middle of October.

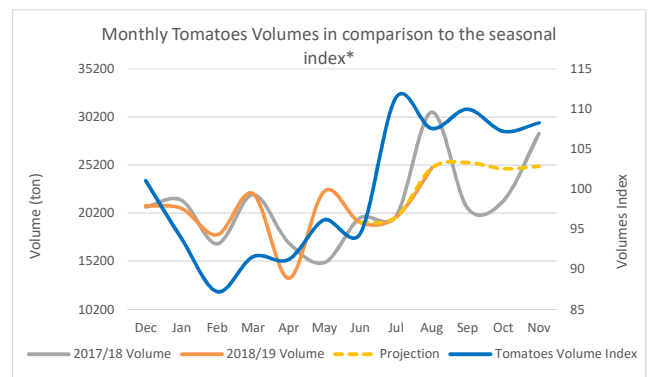
Local Market

Weekly Tomato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 27 September	4983	R	5,716
w/w	42.4%		-15.0%
m/m	16.6%		-15.3%
y/y	-17.4%		-20.9%

Outlook



*Jan 2000 - August 2019



Disclaimer: Although everything has been done to ensure the accuracy of the information, Absa Bank takes no responsibility for actions or losses that might occur due to the use of this information.