



## Fresh Produce Market Trends

02 August 2019

### Oversupply of onions at the markets this week

The prices of cabbages, carrots, potatoes and tomatoes all increased this week compared to the previous week. Onion prices, however, decreased as supply to the markets increased substantially this week, amounting to almost double the stock that was available the previous week. The volumes sold this week increased only for onions and potatoes due to an increase in demand during this month end period. However, the volumes sold for cabbages, carrots and tomatoes declined further this week compared to the previous week.

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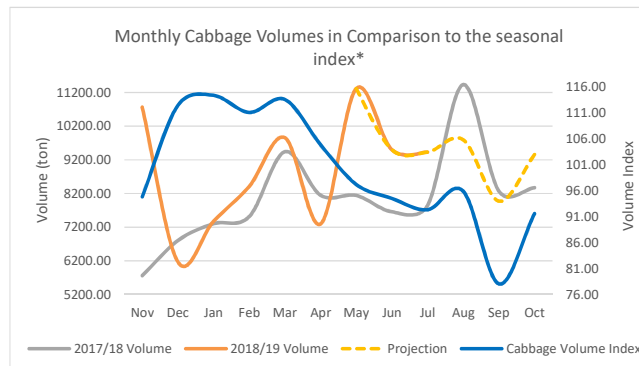
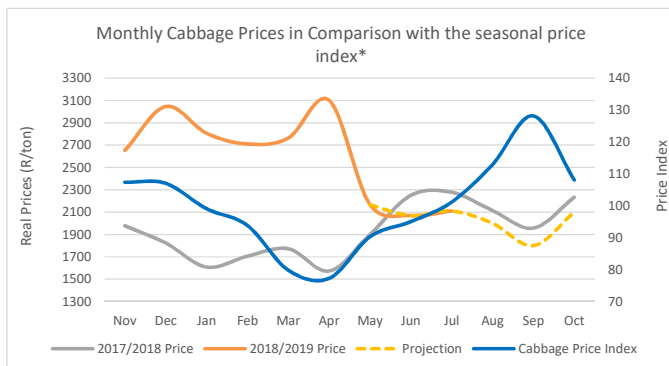
## Cabbage Market Trends

The price of cabbage increased this week by 21.7% w/w in response to increased demand experienced at the fresh produce markets. The volumes sold, however, have decreased this week by 17.4% compared to the previous week. For the next 2 months we expect prices to decrease as the weather conditions have been relatively warmer than expected this winter and this may result in farmers needing to harvest earlier than expected. This increase in supply will in turn put downward pressure on prices as the markets get flooded with the winter crop.

### Local Market

Weekly Cabbage Volumes and Prices		
	Volume (ton)	Price (R/ton)
<b>Week Ending 2 August</b>	1669	R 2,527
<b>w/w</b>	-17.4%	21.7%
<b>m/m</b>	-28.4%	18.3%
<b>y/y</b>	-33.2%	10.0%

### Outlook



\*Jan 2000 - June 2019

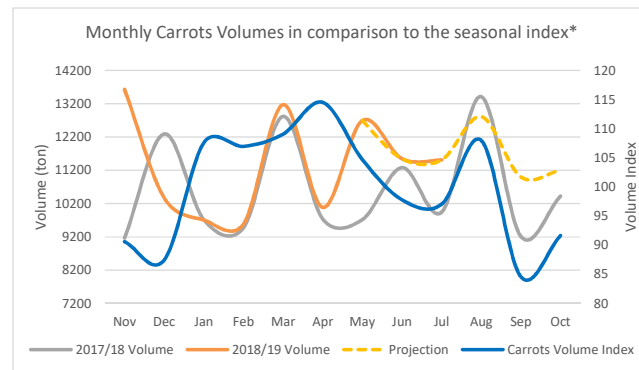
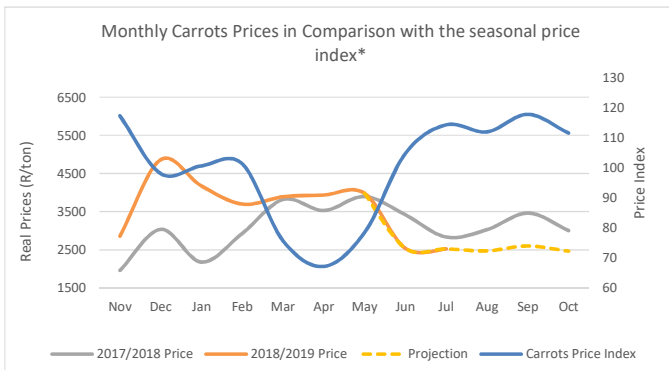
## Carrot Market Trends

This week, carrot prices increased by 10.2% w/w and volumes sold decreased by 11.1% compared to the previous week. There is still an oversupply of carrots in the market and demand remains low. Our expectation over the next 2 months is for prices to remain low below last years prices.

### Local Market

Weekly Carrot Volumes and Prices		
	Volume (ton)	Price (R/ton)
<b>Week Ending 2 August</b>	2351	R 2,435
<b>w/w</b>	-11.1%	10.2%
<b>m/m</b>	-20.8%	-22.4%
<b>y/y</b>	-16.9%	-26.1%

### Outlook



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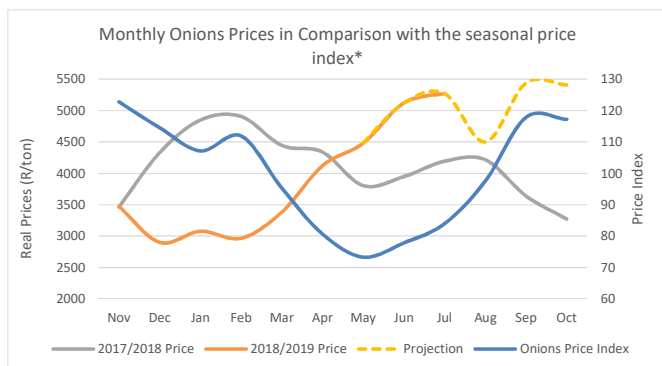
## Onion Market Trends

The volume of onions sold for the week ending 2 August increased by 3.7% compared to the previous week. This increase in volume is due to increased demand experienced at the markets this week. The price of onions, however, has declined by 8.9% w/w due to supply increasing quite substantially this week. The onions supplied by farmers is almost double the volume that was available last week and quality of the onions is also good. Our expectation over the next two to three weeks is for prices to remain low due to the oversupply in the markets at the moment.

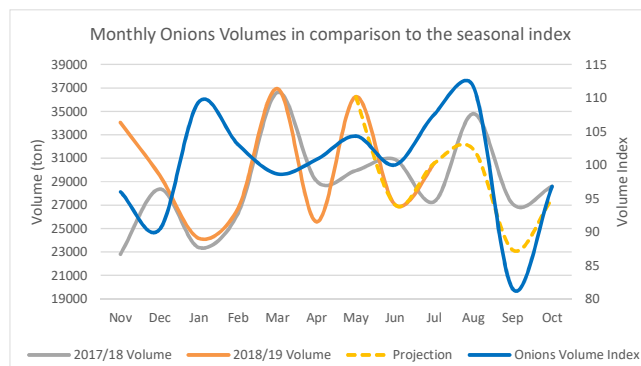
### Local Market

Weekly Onion Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 2 August	6685	R	4,113
w/w	3.7%		-8.9%
m/m	-6.7%		-29.3%
y/y	-8.9%		-10.0%

### Outlook



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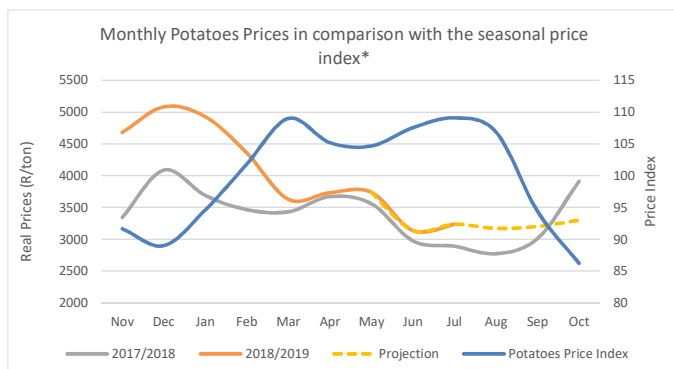
## Potato Market Trends

A kilogram of potatoes trades at R3.50 for the week ending 2 August. The price increased by 11.3% w/w and this price level is also 3.9% higher than prices this time last month. The volumes sold however, during this month end period, only increased by 0.2% w/w which is also lower than the volumes sold this time last year. Supply remains at good levels and our expectation over the next two to three months is for potato prices to remain low.

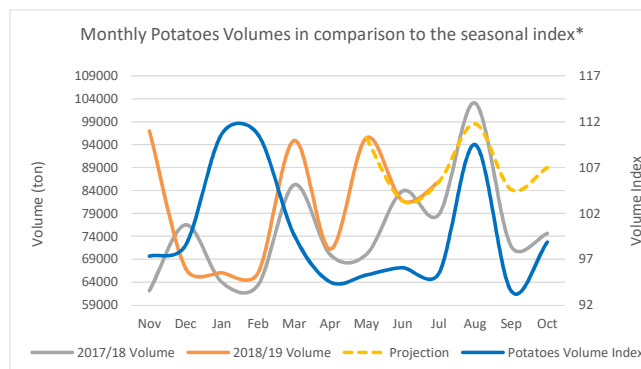
### Local Market

Weekly Potato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 2 August	16098	R	3,544
w/w	0.2%		11.3%
m/m	-26.9%		3.9%
y/y	-31.5%		23.5%

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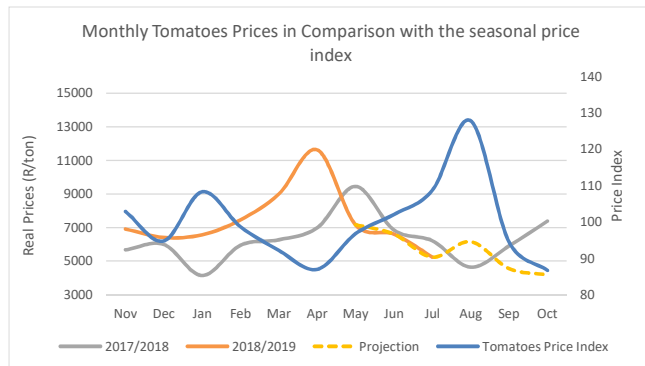
## Tomato Market Trends

The demand for tomatoes remains low this week and the volumes sold decreased by 16.8% week on week. The price, however, increased by 14% week on week with supply being low this week. Our expectation is for prices to decline further over the next 2 to 3 months.

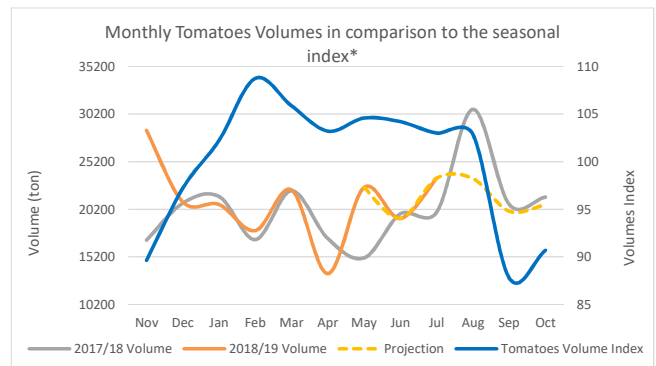
### Local Market

Weekly Tomato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
<b>Week Ending 2 August</b>	4370	R	4,909
<b>w/w</b>	-16.8%		14.0%
<b>m/m</b>	-19.3%		-18.8%
<b>y/y</b>	-25.0%		-18.1%

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